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Thermo Fisher Scientific Announces Partnership with Megaware to Deliver New Bioequivalence Solution for Pharmaceutical and Contract Research Organizations

PHILADELPHIA, Penn., (June 11, 2007) – Thermo Fisher Scientific Inc., the world leader in serving science, announces a new strategic partnership with Megaware, a life science technology organization, to deliver a new bioanalysis/equivalence solution and joint support services for pharmaceutical, biotech and Contract Research Organizations (CROs).

Under the terms of the collaboration, Thermo Fisher and Megaware will market a new comprehensive end-to-end software solution which provides bioequivalence functionality on a single platform to help speed up and manage clinical trials. Rapid market growth in generic drug production is driving the requirement for fast efficient bioequivalence studies to meet FDA ANDA guidelines (Abbreviated New Drug Applications). A unified software solution will aggregate disparate software systems for organizations that demand tools to speed service and management of this critical and regulated IPO.

"The market for bioequivalence studies in India and the Far East is growing rapidly, and the Thermo Scientific Watson LIMS is seen as the de facto standard for bioanalysis/equivalence. Thermo Fisher's unparalleled strength in this field complements Megaware's in-depth experience with the CRO industry in the market," said Dave Champagne, vice president and general manager of informatics for Thermo Fisher. "Our collaboration with Megaware will lead to the first total solution for this market, eliminating time and administrative burden from the bioequivalence challenge."

The two companies will work together closely to target the market for bioanalysis/equivalence studies, initially in India and thereafter across the Far East and other markets. The market in India for clinical trials is growing rapidly, because the average cost of trials is significantly lower than in the United States and Europe. The consultancy firm McKinsey estimates that US and European pharmaceutical companies will spend US \$1.5 billion per year on clinical trials in India by 2010.

Thermo Fisher and Megaware will jointly sell, market and support the new solution in the field. Thermo Fisher will bring its bioanalytical expertise to the partnership and Megaware, with headquarters in Westborough, MA and Mumbai, India, will deliver the end-to-end technological focus combined with on-the-ground market knowledge. The new solution will offer higher throughput, greater levels of compliance and standardization of bioequivalence processes.

"We have an established customer base in contract research and pharmaceutical companies in India, who are encouraged by the development of robust enterprise automation solution to enable



them to gain FDA approval quicker, adds Ajit Nagral, President of Megaware Inc. "We believe that Thermo Fisher, and Megaware, together deliver the best-in-breed solution for this market."

For more information about Thermo Scientific informatics solutions please call 866-463-6522, e-mail <u>marketing.informatics@thermofisher.com</u> or visit <u>www.thermo.com/informatics</u>

Thermo Scientific is part of Thermo Fisher Scientific, the world leader in serving science.

About Thermo Fisher Scientific

Thermo Fisher Scientific Inc. (NYSE: TMO) is the world leader in serving science, enabling our customers to make the world healthier, cleaner and safer. With an annual revenue rate of more than \$9 billion, we employ 30,000 people and serve over 350,000 customers within pharmaceutical and biotech companies, hospitals and clinical diagnostic labs, universities, research institutions and government agencies, as well as environmental and industrial process control settings. Serving customers through two premier brands, Thermo Scientific and Fisher Scientific, we help solve analytical challenges from routine testing to complex research and discovery. Thermo Scientific offers customers a complete range of high-end analytical instruments as well as laboratory equipment, software, services, consumables and reagents to enable integrated laboratory workflow solutions. Fisher Scientific provides a complete portfolio of laboratory equipment, chemicals, supplies and services used in healthcare, scientific research, safety and education. Together, we offer the most convenient purchasing options to customers and continuously advance our technologies to accelerate the pace of scientific discovery, enhance value for customers and fuel growth for shareholders and employees alike. Visit www.thermofisher.com.

About Megaware:

Megaware is a Software Products and Services Company with a focus on delivering technology solutions to the Pharmaceutical, Biotechnology and other Life Science related markets. Megaware has been serving hundreds of customers worldwide in the Life Science industry for the past 16 years. Megaware continues to provide innovative Laboratory Informatics solutions carefully designed to meet the business & technology needs of the Life Science user community. Megaware has offices in Westborough, MA and Mumbai, India. For additional information, please visit www.megawareinc.com.